

# Reduce Risk for Bank Payments Using the Investnet | Yodlee Account Verification API

Mobile technology has fueled ecommerce in a way that was inconceivable ten years ago. Consumers naturally expect they'll be able to access their money anywhere and that any transactions they make will occur immediately.

In order to attract and retain consumers as a payment app developer, you need to speed online payments, withdrawals, and lending decisions. Yet, you need to also meet compliance requirements, provide a high level of security, and reduce risk.

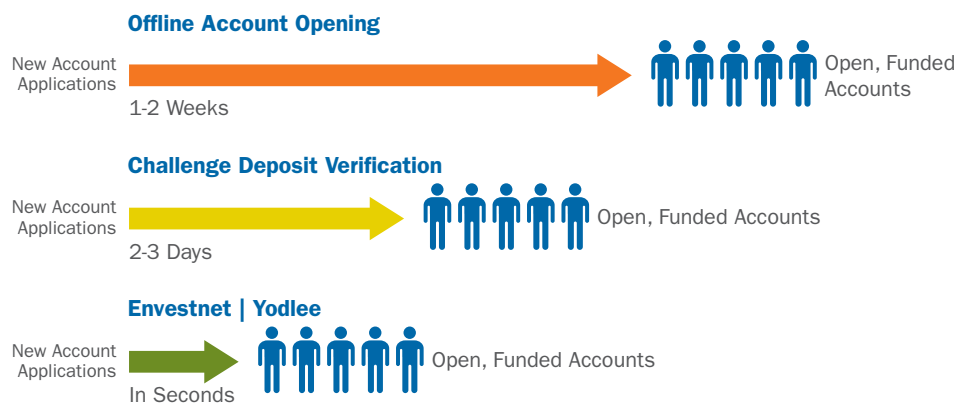
## Fintech Innovator Advantages:

- Eliminate challenge deposits and perform instant verification of bank account ownership
- Confirm available account funds in real time (before funds transfer)
- Verify user identity to adhere to Know Your Customer (KYC) requirements
- Reduce customer friction and abandonment in the application process
- Enable users to initiate payments or withdrawals immediately, creating a more seamless user experience

## Verify Accounts in Real Time

Unlike most account verification processes that take 2-3 days and require customers to verify micro-deposits to their bank accounts, account verification from Investnet® | Yodlee® happens in real time, in a single session. Through Yodlee Instant Account Verification, instant access to consumers' online credentials confirms both the ownership of the account and verifies the balance in less than a minute. In addition to curbing user abandonment, this seamless process can also lower operational costs.

### IAV vs. Traditional Approach



## Build Security Into Online Transactions

Yodlee Instant Account Verification complies with NACHA best practices for account authorization by combining bank level security with multi-factor authentication and matching protocols against the authenticated identity. The strong authentication incorporated into Yodlee Instant Account Verification reduces fraud potential even before the first transaction is initiated.

## Gain Deeper Insights

Yodlee Instant Account Verification opens the door to deeper insights on risk through real-time access to up to 90 days of transaction detail for more precise credit decisions. Transaction detail and data such as account ownership, deposits, and balances can help inform a borrower's credit risk and increase loan approvals, while potentially reducing the possibility of loan risk and defaults.

## Consumer Advantages:

- Quick transaction authorization
- Simple and intuitive user interface
- Real-time, on demand retrieval of bank balances and up to 90 days of prior transaction detail to empower financial/purchase decisions
- Safe and secure verification process
- Links accounts without requiring users to look at their checkbooks
- Quicker loan decisions

## Build Yodlee Solutions for Payments into Financial Apps to Enable:

- Account openings and funding
- Prepaid debit card funding
- Mobile wallets
- eCommerce marketplaces
- Savings programs
- Loan decisioning
- Bill pay
- Bitcoin







## Add Yodlee Envestnet | FastLink to Simplify Consumer Onboarding

By combining patented Envestnet | Yodlee FastLink technology with Yodlee Instant Account Verification, you can enable users to link all their financial accounts securely, within seconds, on any device. Because consumers simply use their online banking credentials instead of routing numbers, the onboarding process is easy and intuitive. Quick configuration and seamless app integration enables you to speed your innovative solutions to market.

### Link Account

#### Most Popular Accounts

 <b>Dag Site</b> <a href="http://64.14.28.129/dag/index.do">http://64.14.28.129/dag/index.do</a>	<input checked="" type="checkbox"/> Linked	 <b>Bank of America</b> <a href="http://www.bankofamerica.com/">http://www.bankofamerica.com/</a>
 <b>Chase</b> <a href="http://www.chase.com/">http://www.chase.com/</a>		 <b>PNC Bank</b> <a href="https://www.pnc.com/webapp/unsec/Homepage.do?sit...">https://www.pnc.com/webapp/unsec/Homepage.do?sit...</a>
 <b>U.S. Bank</b> <a href="http://www.usbank.com">http://www.usbank.com</a>		 <b>Wells Fargo</b> <a href="http://www.wellsfargo.com/">http://www.wellsfargo.com/</a>

#### Link Other Accounts

To learn more, please contact an Envestnet | Yodlee sales representative.

Note: Yodlee solutions for money transfer are designed for companies sponsored by financial institutions or equipped with money transmitter licenses. For more information about those solutions, please contact Yodlee.



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